

Appendix 4

ALEXANDRA PALACE AND PARK CHARITABLE TRUST

ACTUAL VERSUS BUDGET FOR THE TWO MONTHS ENDED 31ST MAY 2011

| | TOTAL TRUST FUNDS | | Budget | UNRESTRICTED | | Variance | Variance % |
|--------------------------------------|-------------------|---------------------------|------------------|------------------|---------------|----------|------------|
| | Unrestricted | Restricted/ Designated | | Actuals | Variance | | |
| | £ | £ | £ | £ | £ | | |
| Concessions/Leases | 52,536 | 0 | 53,568 | 52,536 | (1,032) | | -2% |
| Community Events | 20,777 | 0 | 15,002 | 20,777 | 5,775 | | 38% |
| Sundry Sales | 30 | 0 | 0 | 30 | 30 | | 0% |
| Service Charges | 0 | 0 | 0 | 0 | 0 | | 0% |
| Restricted grant income | 0 | 12,825 | 0 | 0 | 0 | | 0% |
| TOTAL INCOME | 73,343 | 12,825 | 68,570 | 73,343 | 4,773 | | 7% |
| EXPENDITURE | | | | | | | |
| Salaries | 54,214 | 0 | 55,194 | 54,214 | 980 | | 2% |
| Contracted Services | 164,427 | 0 | 173,277 | 164,427 | 8,850 | | 5% |
| TOTAL PRIME COSTS | 218,641 | 0 | 228,471 | 218,641 | 9,830 | | 4% |
| Fixed overheads | 54,556 | 0 | 55,266 | 54,556 | 710 | | 1% |
| Variable overheads | 185,814 | 14,974 | 193,693 | 185,814 | 7,879 | | 4% |
| TRUST BEFORE GOVERNANCE COSTS | (385,668) | (2,149) | (408,860) | (385,668) | 23,192 | | -6% |
| Governance and regeneration | 0 | 0 | 0 | 0 | 0 | | 0% |
| TOTAL TRUST OPERATION | (385,668) | (2,149) | (408,860) | (385,668) | 23,192 | | 1% |